

# Property Tax Subcommittee Report

Chair: Anthony Hensley

Trey Cocking • Chris Courtwright • David Harper • Don Hineman  
Will Johnson • Sean Robertson • Rick Piepho • Susan Sherman

The Property Tax Subcommittee of the Governor's Council on Tax Reform met on Friday, September 17, 2021, and made the following recommendations for consideration by the full Council:

- 1) Increase residential property tax exemption on 20 mills statewide school mill levy from \$20,000 to \$40,000.
- 2) Increase funding for Board of Tax Appeals, with specific focus for enhanced IT services and functionality.
- 3) Expand eligibility and the amount of refund for Homestead Property Tax Refund Program.
- 4) Restore funding for Local Ad Valorem Tax Reduction (LAVTR) Fund, including through Constitutional Amendment.
- 5) Encourage legislature to provide local governments the authority to levy excise taxes with voter approval to reduce local property taxes.
- 6) Amend statute in response to 2021 SB 13 to strike "revenue neutral rate" and insert "revenue neutral amount."
- 7) Amend statute in response to 2021 SB 13 to have all budgets due on October 1.
- 8) Request the legislature hold hearings and publish an intent to maintain the 21.5 mills if they go beyond the revenue neutral rate or amount established under SB 13.
- 9) Provide means to expedite BOTA cases through MLB-like arbitration system.