

FY 2020 State General Fund Receipts

Final Report: September 2019

Revenue Source	FY 2020 Cumulative Estimate	FY 2020 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2019 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$2,100,000	\$2,184,668	\$84,668	4.03 %	\$2,075,558	\$109,110	5.26 %
Income Taxes:							
Individual	\$805,000,000	\$830,545,401	\$25,545,401	3.17 %	\$795,427,768	\$35,117,633	4.41 %
Corporation	108,000,000	120,846,075	12,846,075	11.89	112,342,890	8,503,185	7.57
Financial Institutions	10,150,000	9,346,403	(803,597)	(7.92)	10,441,141	(1,094,738)	(10.48)
Total	\$923,150,000	\$960,737,879	\$37,587,879	4.07 %	\$918,211,799	\$42,526,080	4.63 %
Excise Taxes:							
Retail Sales	\$601,000,000	\$610,329,411	\$9,329,411	1.55 %	\$600,573,152	\$9,756,258	1.62 %
Compensating Use	106,000,000	108,553,080	2,553,080	2.41	103,663,566	4,889,514	4.72
Cigarette	33,000,000	31,617,828	(1,382,172)	(4.19)	33,231,456	(1,613,628)	(4.86)
Tobacco Products	2,300,000	2,310,807	10,807	0.47	2,329,131	(18,324)	(0.79)
Liquor Gallonage *	5,200,000	5,430,398	230,398	4.43	5,818,086	(387,688)	(6.66)
Liquor Enforcement	17,500,000	18,388,970	888,970	5.08	18,134,930	254,040	1.40
Liquor Drink	3,000,000	3,118,553	118,553	3.95	2,943,318	175,235	5.95
Severance	5,700,000	3,936,116	(1,763,884)	(30.95)	9,170,643	(5,234,527)	(57.08)
Gas	600,000	(844,629)	(1,444,629)	(240.77)	831,008	(1,675,637)	(201.64)
Oil	5,100,000	4,780,746	(319,254)	(6.26)	8,339,636	(3,558,890)	(42.67)
Total	\$773,700,000	\$783,685,163	\$9,985,163	1.29 %	\$775,864,283	\$7,820,880	1.01 %
Subtotal - KDOR Tax Collections	\$1,698,950,000	\$1,746,607,710	\$47,657,710	2.81 %	\$1,696,151,640	\$50,456,070	2.97 %
Other Taxes:							
Insurance Premiums	(\$11,450,000)	(\$10,901,190)	\$548,810	4.79 %	(\$8,737,073)	(\$2,164,117)	(24.77) %
Corporate Franchise **	1,050,000	748,492	(301,508)	(28.72)	951,925	(203,433)	(21.37)
Miscellaneous	900,000	1,023,480	123,480	13.72	873,313	150,167	17.20
Total	(\$9,500,000)	(\$9,129,218)	\$370,782	3.90 %	(\$6,911,835)	(\$2,217,383)	(32.08) %
Total Taxes	\$1,689,450,000	\$1,737,478,492	\$48,028,492	2.84 %	\$1,689,239,805	\$48,238,687	2.86 %
<i>% of Total Received:</i>			102.84%			102.86%	
Other Revenues & Receipts:							
Interest	\$13,500,000	\$18,541,253	\$5,041,253	37.34 %	\$9,063,022	\$9,478,231	104.58 %
Net Transfers & Other Receipts	(150,080,000)	(142,161,352)	7,918,648	5.28	(156,614,366)	14,453,015	9.23
Agency Earnings	7,100,000	676,972	(6,423,028)	(90.47)	6,249,095	(5,572,123)	(89.17)
Total	(\$129,480,000)	(\$122,943,126)	\$6,536,874	5.05 %	(\$141,302,249)	\$18,359,123	12.99 %
Total Receipts	\$1,559,970,000	\$1,614,535,366	\$54,565,366	3.50 %	\$1,547,937,556	\$66,597,810	4.30 %
<i>% of Total Received:</i>			103.50%			104.30%	

* Liquor gallonage taxes include cereal malt beverages.

** Corporate franchise is now listed separately from miscellaneous.

FY 2020 State General Fund Receipts

Final Report: September 2019

Revenue Source	FY 2020 September Estimate	FY 2020 September Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2019 September Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee: Motor Carrier	\$600,000	\$543,241	(\$56,759)	(9.46) %	\$586,345	(\$43,104)	(7.35) %
Income Taxes:							
Individual	\$355,000,000	\$375,085,124	\$20,085,124	5.66 %	\$346,965,617	\$28,119,506	8.10 %
Corporation	80,000,000	98,954,663	18,954,663	23.69	82,131,498	16,823,165	20.48
Financial Institutions	9,000,000	9,296,010	296,010	3.29	9,226,455	69,555	0.75
Total	\$444,000,000	\$483,335,797	\$39,335,797	8.86 %	\$438,323,570	\$45,012,226	10.27 %
Excise Taxes:							
Retail Sales	\$198,000,000	\$200,480,482	\$2,480,482	1.25 %	\$197,077,757	\$3,402,725	1.73 %
Compensating Use	35,000,000	36,930,417	1,930,417	5.52	35,509,259	1,421,159	4.00
Cigarette	10,000,000	9,656,851	(343,149)	(3.43)	9,980,356	(323,505)	(3.24)
Tobacco Products	750,000	760,479	10,479	1.40	767,634	(7,155)	(0.93)
Liquor Gallonage *	1,800,000	1,912,534	112,534	6.25	1,907,069	5,465	0.29
Liquor Enforcement	5,300,000	5,739,320	439,320	8.29	5,120,360	618,960	12.09
Liquor Drink	900,000	1,025,336	125,336	13.93	901,825	123,511	13.70
Severance	4,100,000	3,118,038	(981,962)	(23.95)	4,979,445	(1,861,408)	(37.38)
Gas	900,000	187,076	(712,924)	(79.21)	1,061,243	(874,167)	(82.37)
Oil	3,200,000	2,930,962	(269,038)	(8.41)	3,918,202	(987,240)	(25.20)
Total	\$255,850,000	\$259,623,457	\$3,773,457	1.47 %	\$256,243,705	\$3,379,752	1.32 %
Subtotal - KDOR Tax Collections	\$700,450,000	\$743,502,494	\$43,052,494	6.15 %	\$695,153,620	\$48,348,874	6.96 %
Other Taxes:							
Insurance Premiums	\$50,000	\$171,733	\$121,733	243.47 %	\$287,347	(\$115,614)	(40.24) %
Corporate Franchise **	150,000	67,925	(82,075)	(54.72)	134,264	(66,339)	(49.41)
Miscellaneous	300,000	369,939	69,939	23.31	300,489	69,450	23.11
Total	\$500,000	\$609,597	\$109,597	21.92 %	\$722,100	(\$112,503)	(15.58) %
Total Taxes	\$700,950,000	\$744,112,091	\$43,162,091	6.16 %	\$695,875,721	\$48,236,371	6.93 %
<i>% of Total Received:</i>			106.16%			106.93%	
Other Revenues & Receipts:							
Interest	\$4,500,000	\$8,508,746	\$4,008,746	89.08 %	\$4,447,121	\$4,061,626	91.33 %
Net Transfers & Other Receipts	(26,230,000)	(23,100,878)	3,129,122	11.93	(22,980,163)	(120,715)	(0.53)
Agency Earnings	2,900,000	(155,606)	(3,055,606)	(105.37)	2,311,715	(2,467,321)	(106.73)
Total	(\$18,830,000)	(\$14,747,739)	\$4,082,261	21.68 %	(\$16,221,328)	\$1,473,589	9.08 %
Total Receipts	\$682,120,000	\$729,364,353	\$47,244,353	6.93 %	\$679,654,393	\$49,709,959	7.31 %
<i>% of Total Received:</i>			106.93%			107.31%	

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